

# MEETING AGENDA

- Call Meeting to order
- Ask member to lead Aspire in prayer
- Ascertain a Quorum
- Reading and approval of minutes from 2025 annual meeting
- Directors Report
- Presidents Report
- Report of Annual Audit from Supervisory Committee
- Committee Reports
- Unfinished Business
- New business other than election of directors
- Elections of Directors
- Dinner, Bingo & Prizes
- Adjourn

## BOARD OF DIRECTORS

**Billy Lumpkin, Chairman** – Feb. 2028 – USFS Retired  
**Lynn Chesser, Vice Chair** – Feb. 2027 – Veterans Admin. Retired  
**Robert Dixon, Secretary** – Feb. 2028 – USPS Retired  
**Jill Berry, Treasurer** – Feb. 2028 – USDA Rural Dev. Retired  
**Glenn Hammond, Director** – Feb. 2027 – USFS Retired  
**Carolyn Cox, Director** – Feb. 2026 – USPS Retired  
**Stephen Garrett, Director** – Feb. 2028 – SSA Retired

## SUPERVISORY AUDIT COMMITTEE

**Stephen Clarady, Chairman** – USPS Retired  
**Mark Brantner** – USPS Retired  
**Terry Harris** – USFS Retired  
**Carrie Dixon** – Member

## ATM LOCATIONS

**Main Branch:** 902 Pershing Ave, Lufkin, TX  
**Lufkin State Supported Living Center:**  
6844 US HWY 69 North, Pollok, TX  
**Central:** 2204 FM 706, Lufkin, TX  
**Charles Wilson VA Clinic:** 2206 N John Reddit Dr, Lufkin  
**Huntington High School:** 952 S Gibson St, Huntington, TX  
**Woden High School:** 5263 FM 226, Woden, TX



# 2025 ANNUAL REPORT

## 73rd Annual Meeting

February 21, 2026

Pitser Garrison Convention Center  
Lufkin, Texas

[AspireCU.org](https://www.AspireCU.org)

# 2025 ANNUAL REPORT

## ASSETS

LOANS (1768) .....	\$21,937,161.92
ALLOWANCE FOR LOAN LOSSES .....	-\$89,712.82
CASH IN ACCOUNTS .....	\$4,359,776.35
INVESTMENTS .....	\$10,628,174.75
NCUA .....	\$295,052.85
PREPAID EXPENSES .....	\$70,698.42
LAND & BUILDING .....	\$1,058,017.48
FURNITURE & FIXTURES .....	\$11,011.13
ACCRUED INCOME ON LOANS .....	\$80,070.21
<b>TOTAL ASSETS .....</b>	<b>\$38,350,250.29</b>

## LIABILITIES

DEPOSITS (2612) .....	\$21,298,227.52
SHARE DRAFTS (1414) .....	\$4,997,448.49
CHRISTMAS CLUB (12) .....	\$43,813.59
IRA ACCOUNTS (84) .....	\$1,842,685.93
CERTIFICATES OF DEPOSIT (82) .....	\$2,266,120.86
DIVIDENDS PAYABLE .....	\$3,042.18
ACCOUNTS PAYABLE & OTHER LIABILITIES .....	\$862,606.45
RESERVES .....	\$700,155.15
UNDIVIDED EARNINGS .....	\$6,798,063.88
OTHER OMP INC/PENSION/EQUITIES .....	-\$461,913.76
<b>TOTAL LIABILITIES .....</b>	<b>\$38,350,250.29</b>

## INCOME

INTEREST ON LOANS .....	\$1,657,307.20
INCOME FROM INVESTMENTS .....	\$532,988.49
OTHER INCOME .....	\$497,159.17
NON OPER INCOME - GRANT FUNDS .....	\$2,889.00
<b>TOTAL INCOME .....</b>	<b>\$2,690,343.86</b>

## EXPENSES

EMPLOYEES COMPENSTATION/BENEFITS .....	\$793,606.02
TRAVEL & CONFERENCE .....	\$15,444.79
OFFICE OCCUPANCY EXPENSE .....	\$109,255.40
OFFICE OPERATIONS EXPENSE .....	\$492,577.66
MEMBER REFERRAL FEES .....	\$1,300.00
LOAN SERVICING EXPENSE .....	\$13,920.20
PROVISION FOR LOAN LOSSES .....	\$34,916.26
PROFESSIONAL & OUTSIDE SERVICES .....	\$104,712.00
SUPERVISION FEE/STATE EXAMINATION .....	\$8,580.68
ANNUAL MEETING .....	\$7,775.59
MISC OPERATING FEES .....	\$216,300.46
<b>TOTAL EXPENSES .....</b>	<b>\$1,798,389.06</b>
<b>TOTAL NET INCOME</b>	
<b>BEFORE DIVIDENDS &amp; RESERVES .....</b>	<b>\$891,954.80</b>
<b>DIVIDENDS ON SHARES &amp; DEPOSITS .....</b>	<b>-\$188,728.29</b>
<b>NET INCOME FROM OPERATIONS .....</b>	<b>\$703,226.51</b>

*Carla Kelley*

**SUBMITTED & CERTIFIED CORRECT  
BY CARLA KELLEY, PRESIDENT**

